

March 31, 2014

Cayman Islands Stock Exchange
4th floor
Elizabethan Square
P.O. Box 2408
Grand Cayman KY1-1105
Cayman Islands

Dear Sirs,

The Directors of VBT Holdings Ltd. in a meeting held on March 26, 2014 duly approved the following:

- To declare a dividend in cash of US\$ 15.00 per share to the shareholders registered as at March 31, 2014. This dividend shall be payable as from April 4, 2014 and shall be distributed to the debit of the Retained Earnings Account.

This proposal is subject to shareholders' approval of the financial statements as at December 31, 2013 at the Annual General Meeting to be held on March 31, 2014.

We hope you find the above to be in good order, but shall you require anything further please feel free to contact the undersigned.

On behalf of VBT Holdings, Ltd.



Maria Elisa Vasquez
Secretary